

JUL 20 '09

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July 20, 2009

Anne K. Quinlan, Esquire  
Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Security Trustee's Release Pursuant to Section 8.1 of the Security Agreement, dated as of July 16, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Mortgage previously filed with the Board under Recordation Number 26861.

The name and address of the party to the enclosed document are:

Secured Party: Wells Fargo Bank Northwest, National  
Association  
299 South Main Street  
Salt Lake City, UT 84111

[Borrower: GRH 2006-1, LLC (formerly ARH 2006-1 LLC)  
c/o GATX Rail Holdings, Inc.  
222 West Adams Street  
Chicago, IL 60606]

Anne K. Quinlan, Esquire  
July 20, 2009  
Page Two

A description of the railroad equipment covered by the enclosed document is:

95 AutoFlood railcars within the series MBKX 1502 – MBKX 1619 as more particularly set forth in the equipment schedule attached to the document.

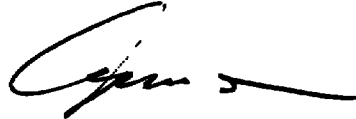
A short summary of the document to appear in the index follows:

Security Trustee's Release Pursuant to Section 8.1 of the Security Agreement.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem  
Enclosures

JUL 20 '09

11:00 AM

**SECURITY TRUSTEE'S RELEASE  
PURSUANT TO SECTION 8.1 OF THE SECURITY AGREEMENT**

SURFACE TRANSPORTATION BOARD

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity but solely as Security Trustee under the Security Agreement referred to below (together with its successors and permitted assigns, the "Secured Party") pursuant to the Security Agreement dated as of May 31, 2006 (as amended and supplemented, including by Security Agreement Supplement No. 7 dated March 15, 2007, the "Security Agreement") between the Secured Party and the Borrower, (recorded with the Surface Transportation Board, Recordation No. 26861 on March 15, 2007 as Memorandum of Mortgage dated March 15, 2007) does hereby release, sell, transfer, assign, deliver and otherwise reconvey to GRH 2006-1, LLC, formerly ARH 2006-1 LLC (the "Borrower"), without recourse, representation or warranty, all of the Security Trustee's security interest in and mortgage lien upon all of the railroad equipment bearing reporting marks and road numbers as listed on Exhibit A attached hereto, in the lease referred to on Exhibit B attached hereto and in the other Documents (to the extent relating to the foregoing) as listed on Exhibit C attached hereto (collectively, the "Collateral").

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of July 2009.

WELLS FARGO BANK NORTHWEST,  
NATIONAL ASSOCIATION, not in its individual  
capacity but solely as Security Trustee

By: \_\_\_\_\_

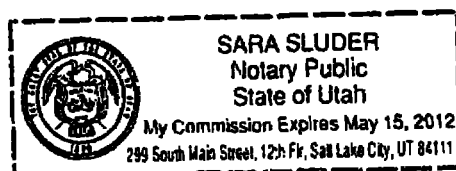
Scott Rosevear  
Vice President

Title: \_\_\_\_\_

STATE OF UTAH                     )  
  ):ss  
COUNTY OF SALT LAKE        )

On the 16th day of July, AD 2009, personally appeared before me, Scott Rosevear who being by me duly sworn did say, for himself, that he the said Scott Rosevear, is a Vice President of Wells Fargo Bank Northwest, National Association, and that the within and foregoing instrument was signed in behalf of said association by authority of a resolution of its Board of Directors. and said Scott Rosevear duly acknowledged to me that said association executed the same.

Sara Sluder  
Notary Public



## EXHIBIT A

### 95 Rotary Aluminum AutoFlood™ II Railcars

<u>Road Mark</u>	<u>Number</u>	<u>Road Mark</u>	<u>Number</u>	<u>Road Mark</u>	<u>Number</u>			
1)	MBKX	001502	47)	MBKX	001556	93)	MBKX	001616
2)	MBKX	001503	48)	MBKX	001557	94)	MBKX	001617
3)	MBKX	001504	49)	MBKX	001558	95)	MBKX	001619
4)	MBKX	001506	50)	MBKX	001559			
5)	MBKX	001508	51)	MBKX	001560			
6)	MBKX	001509	52)	MBKX	001561			
7)	MBKX	001510	53)	MBKX	001562			
8)	MBKX	001511	54)	MBKX	001563			
9)	MBKX	001512	55)	MBKX	001564			
10)	MBKX	001513	56)	MBKX	001567			
11)	MBKX	001514	57)	MBKX	001568			
12)	MBKX	001515	58)	MBKX	001569			
13)	MBKX	001516	59)	MBKX	001570			
14)	MBKX	001517	60)	MBKX	001572			
15)	MBKX	001518	61)	MBKX	001573			
16)	MBKX	001520	62)	MBKX	001574			
17)	MBKX	001521	63)	MBKX	001576			
18)	MBKX	001522	64)	MBKX	001577			
19)	MBKX	001523	65)	MBKX	001578			
20)	MBKX	001524	66)	MBKX	001579			
21)	MBKX	001525	67)	MBKX	001580			
22)	MBKX	001526	68)	MBKX	001581			
23)	MBKX	001527	69)	MBKX	001582			
24)	MBKX	001528	70)	MBKX	001586			
25)	MBKX	001529	71)	MBKX	001587			
26)	MBKX	001530	72)	MBKX	001588			
27)	MBKX	001531	73)	MBKX	001592			
28)	MBKX	001532	74)	MBKX	001594			
29)	MBKX	001533	75)	MBKX	001595			
30)	MBKX	001534	76)	MBKX	001596			
31)	MBKX	001535	77)	MBKX	001598			
32)	MBKX	001536	78)	MBKX	001599			
33)	MBKX	001537	79)	MBKX	001600			
34)	MBKX	001539	80)	MBKX	001601			
35)	MBKX	001540	81)	MBKX	001602			
36)	MBKX	001541	82)	MBKX	001603			
37)	MBKX	001542	83)	MBKX	001604			
38)	MBKX	001543	84)	MBKX	001606			
39)	MBKX	001544	85)	MBKX	001607			
40)	MBKX	001545	86)	MBKX	001608			
41)	MBKX	001546	87)	MBKX	001609			
42)	MBKX	001547	88)	MBKX	001610			
43)	MBKX	001548	89)	MBKX	001611			
44)	MBKX	001549	90)	MBKX	001612			
45)	MBKX	001550	91)	MBKX	001613			
46)	MBKX	001554	92)	MBKX	001614			

## **EXHIBIT B**

### **LEASE**

Lease Agreement dated as of October 1, 2002, together with Schedule No. 1 dated October 1, 2002, as amended by Amendment No. 1 to Schedule No. 1 dated as of December 13, 2004 each between Mitsui Rail Capital, LLC (formerly known as MRC Rail Services, LLC) and FirstEnergy, as assigned to the Borrower by the Assignment and Assumption Agreement.

## **EXHIBIT C**

### **Other Documents**

Purchase Agreement between Mitsui Rail Capital, LLC, as transferor and Borrower, as transferee dated as of March 15, 2007 in respect of the Units.

Bill of Sale dated as of March 15, 2007 from Mitsui Rail Capital, LLC, as seller to the Borrower, as buyer in respect of the Units.

Assignment and Assumption Agreement dated as of March 15, 2007 between Mitsui Rail Capital, LLC, as seller and the Borrower, as buyer.

Rail Equipment Services Agreement effective June 16, 2006 by and between Mitsui Rail Capital, LLC and the Borrower, as supplemented by Rider No. 2 dated as of March 15, 2007.

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

7/20/09



\_\_\_\_\_  
Robert W. Alvord